| į | Amendment requ | rested | 64 | MT | Contractors |
|-------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|----------|----------------|------------------------------|
| 60th Legislature ASS HB0511.01 EXHIBIT | | | | | |
| 1 | bonds authorized in this section. | | | | DATE 2/9/01 |
| 2 | | | | | HB 3/1 |
| 3 | NEW SECTION. Section 2. Regional water projects conditions of loans. (1) The regional water | | | | |
| 4 | projects to be funded with proceeds of the bonds authorized in [section 1] are projects for the construction, | | | | |
| 5 | expansion, or improvement of regional water systems eligible to receive funding under 90-6-715 to the extent | | | | |
| 6 | determined by the department of natural resources and conservation. | | | | |
| 7 | (2) Disbursement of proceeds of the bonds is authorized in [section 1] to pay construction expenses for | | | | |
| 8 | an eligible regional water project subject to the following conditions, which must be met by the regional water | | | | |
| 9 | authority or other governmental entity owning the regional water system: | | | | |
| 10 | (a) approval of a scope of work and budget for the project by the department of natural resources and | | | | |
| 11 | conservation. Reductions in a scope of work or budget may not affect priority activities or improvements. | | | | |
| 12 13 | (b) documented commitment of other funds required for project completion. (c) projects musi be awarded through competitive bids (c) projects musi be awarded through competitive bids NEWSECTION Section 3 Creation efected debt appropriation of soal severance tax handing | | | | |
| 14 | NEW SECTION. Section 3. Creation of state debt appropriation of coal severance tax bonding | | | | |
| 15 | provisions. (1) Because [section 1] authorizes the creation of a state debt, a vote of two-thirds of the members | | | | |
| 16 | of each house is required for enactment of [section 1]. | | | | |
| 17 | (2) The legislature, through the enactment of [sections 1 through 3] by a vote of three-fourths of the | | | | |
| 18 | members of each house of the legislature, as required by Article IX, section 5, of the Montana constitution, | | | | |
| 19 | pledges, dedicates, and appropriates from the coal severance tax bond fund all money necessary for the payment | | | | |
| 20 | of principal and interest not otherwise provided for on the coal severance tax bonds authorized by [section 1] to | | | | |
| 21 | be issued pursuant to Title 17, chapter 5, part 7, and pursuant to the provisions of [sections 1 through 3] and the | | | | |
| 22 | general resolution for this bond program that has been adopted by the board of examiners under the authority | | | | |
| 23 | provided in Title 17, chapter 5, part 7. | | | | |
| 24 | | | | | |
| 25 | NEW SECTION. Section 4. Three | ee-fourths vote | required | l. Because [se | ction 1] appropriates money |
| 26 | from the coal severance tax trust fund, Article IX, section 5, of the Montana constitution requires a vote of | | | | |
| 27 | three-fourths of the members of each house of the legislature for passage. | | | | |
| 28 | | | | | |
| 29 | NEW SECTION. Section 5. Notification to tribal governments. The secretary of state shall send a | | | | |
| 30 | copy of [this act] to each tribal government located on the seven Montana reservations and to the Little Shell | | | | |
| | Legislative Services Division | - 2 - | | Autho | rized Print Version - HB 511 |